

**MARSHALL PUBLIC SCHOOLS
Board of Education
Special Meeting
Minutes
Board Room
January 27, 2021**

The meeting was called to order by Debbie Frigo at 6:00 p.m. as duly posted under State Statutes §19.84(1)(2)(c).

Roll Call of the Board

Board of Education Present: Debbie Frigo, Mike Rateike, Staci Abrahamson, Paul Wehking, Eric Armstrong (arrived at 6:02) and Heather Herschleb. Absent: Cecil Chadwick

Administration Present: Bob Chady (remote) and Dan Grady

Approval of Agenda

A motion to approve the agenda as presented was made by Rateike and seconded by Herschleb. Carried 6-0.

Proof of Giving Public Notice

A motion that public notice was provided to The Courier on January 22, 2021 was made by Herschleb and seconded by Abrahamson. Carried 6-0.

Consent Agenda

No motion needed.

New Business

Discuss and potential approval of Resolution Authorizing the Redemption of Certain of the District's General Obligation Refunding Bonds, Dated December 3, 2013

See attached Resolution.

Working Session: Growing as a Board

No action taken.

Adjournment

Motion to adjourn made by Frigo and seconded by Wehking. Carried on a voice vote 6-0.

Meeting adjourned at 7:38 p.m.

Respectfully submitted


Debbie Frigo, President

RESOLUTION NO. 1.27.21.6.a.

RESOLUTION AUTHORIZING THE REDEMPTION OF CERTAIN OF THE DISTRICT'S
GENERAL OBLIGATION REFUNDING BONDS, DATED DECEMBER 3, 2013

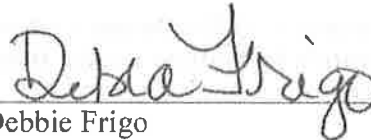
WHEREAS, the Joint School District Number 2, Village of Marshall, Towns of Cottage Grove, Deerfield, Medina, Sun Prairie and York, Dane County, Wisconsin (the "District") has outstanding its General Obligation Refunding Bonds, dated December 3, 2013 (the "2013 Bonds");

WHEREAS, the School Board has determined that it is necessary and desirable to call a \$300,000 portion of the 2022 maturity of the 2013 Bonds for redemption on March 1, 2021 with funds of the District on hand;

NOW, THEREFORE, BE IT RESOLVED by the School Board of the District, that a \$300,000 portion of the 2022 maturity of the 2013 Bonds are called for prior payment on March 1, 2021 at the price of par plus accrued interest to the date of redemption.

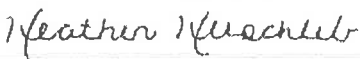
The District hereby directs the District Clerk to work with Robert W. Baird & Co. Incorporated to cause timely notice of redemption, in substantially the form attached hereto as Exhibit A and incorporated herein by this reference (the "Notice"), to be provided at the times, to the parties and in the manner set forth on the Notice.

Adopted, approved and recorded January 27, 2021.



Debbie Frigo
District President

ATTEST:



Heather Herschleb
District Clerk

(SEAL)

EXHIBIT A

NOTICE OF PARTIAL CALL*

JOINT SCHOOL DISTRICT NUMBER 2, VILLAGE OF MARSHALL,
TOWNS OF COTTAGE GROVE, DEERFIELD, MEDINA, SUN PRAIRIE AND YORK
DANE COUNTY, WISCONSIN
GENERAL OBLIGATION REFUNDING BONDS
DATED DECEMBER 3, 2013

NOTICE IS HEREBY GIVEN that the Bonds of the above-referenced issue which mature on the date and in the amount; bear interest at the rate; and have a CUSIP No. as set forth below have been called for prior payment on March 1, 2021 at a redemption price equal to 100% of the principal amount thereof plus accrued interest to the date of prepayment:

| <u>Maturity Date</u> | <u>Principal Amount</u> | <u>Interest Rate</u> | <u>CUSIP No.</u> |
|----------------------|-------------------------|----------------------|------------------|
| 03/01/2022 | \$300,000** | 3.00% | 572741GD2 |

Upon presentation and surrender of said Bonds to Associated Trust Company, National Association, Green Bay, Wisconsin the registrar and fiscal agent for said Bonds, the registered owners thereof will be paid the principal amount of the Bonds plus accrued interest to the date of prepayment.

Said Bonds will cease to bear interest on March 1, 2021.

By Order of the
School Board
Joint School District Number 2,
Village of Marshall, Towns of Cottage Grove,
Deerfield, Medina, Sun Prairie and York
District Clerk

Dated 1/27/2021

* To be provided to Associated Trust Company, National Association, Green Bay, Wisconsin at least thirty-five (35) days prior to March 1, 2021. The registrar and fiscal agent shall be directed to give notice of such prepayment by registered or certified mail, overnight express delivery, facsimile transmission, electronic transmission or in any other manner required by The Depository Trust Company, to The Depository Trust Company, Attn: Supervisor, Call Notification Department, 570 Washington Blvd., Jersey City, NJ 07310, not less than thirty (30) days nor more than sixty (60) days prior to March 1, 2021 and to the MSRB electronically through the Electronic Municipal Market Access (EMMA) System website at www.emma.msrb.org.

** Represents a portion of the principal amount outstanding of this maturity.

